

# CA FINAL FR - AMENDMENTS

IndAS Amendment Rules 2025 | CA Sarthak Jain

| IndAS Amendment Rules, 2025 (07 May 2025) |                |                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|-------------------------------------------|----------------|-----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A. Exchangeability Related                | IndAS 21 & 101 | Exchangeability of Currency | Provisions added relating to:<br>1. Definition of Exchangeable Currency<br>A. Assessed on Measurement Date<br>B. Based on purpose specified<br>C. Affected by quantum as well<br><br>2. Estimating Spot rate when currency is not exchangeable<br>A. Assessing when currency considered as non-exchangeable<br>B. Estimating the spot exchange rate when a currency is not exchangeable<br><br>3. Related Disclosures<br>4. Consequent inclusions in IndAS 101 for first time adoption |

| IndAS Second Amendment Rules, 2025 (13 August 2025)          |           |                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |
|--------------------------------------------------------------|-----------|------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| A. SFA Related                                               | IndAS 7   | Supplier Finance Arrangements                  | 1. Definition and inclusions and exclusions<br>2. Disclosures required                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|                                                              | IndAS 107 | SFA amendments to IndAS7                       | Additional disclosure requirements added                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| B. Non-current liability and breach of loan covenant related | IndAS 1   | Current/Non-current Liability Related          | 1. Change in definition of CL - condition 4, from unconditional right to right to defer settlement<br>2. Relevance of reporting date for assessment of above condition<br>3. Roll-over option - Ability Vs Intention<br>4. Material breach of loan covenant with grace period after reporting date - Clarifications added, and additional disclosures required<br>5. W.e.f. 1-4-2026 All Breach of loan covenants rectified after reporting date before approval of FS shall not make the Loan as non-current. |
|                                                              | IndAS 10  | Changes in definition para                     | Consequential changes due to breach of loan covenant                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Exception from DT - Pillar Two Income related                | IndAS 12  | Pillar Two Model Related                       | Exception added to recognising and disclosing DT on income taxes arising out of Pillar Two income taxes published by OECD. Disclosures regarding Pillar Two taxes additionally to be provided                                                                                                                                                                                                                                                                                                                  |
| Corrective amendments, irrelevant for exams                  | IndAS 101 | Major differences between IFRS 1 and IndAS 101 | Corrective changes only                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                                                              | IndAS 108 | IFRS related                                   | Corrective changes only                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                                                              | IndAS 109 | IFRS related                                   | Corrective changes only                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                                                              | IndAS 115 | IndAS numbering related                        | Corrective changes only                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                                                              | IndAS 28  | IFRS related                                   | Corrective changes only                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|                                                              | IndAS 32  | IndAS numbering related                        | Corrective changes only                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |

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