

FR - ABC Analysis for May26 - CA Sarthak Jain

BASED ON LAST 13 ATTEMPTS (DESCRIPTIVE)

Times asked in last 13 exams	Chapter/IndAS
13	Financial Instruments, Consolidation/Biz. Combination and IndAS 115
8	IndAS 1 (& Sch3), 102
7	IndAS 16, 116, 36 and Conceptual Framework
6	IndAS 33, 101, 108
5	IndAS 2, 8, 12, 19, 21, 34, 105 & 113
4	IndAS 7, 40 & 41
3	IndAS 20, 38, New Topic Accounting & Technology
2	IndAS 10, 23, 37, Introduction to IndAS (Roadmap)
1	IndAS 24, Ethics
Most asked	FI, Consolidation, IndAS 115 and IndAS 101, 102, 108, Schedule 3/IndAS 1, 16, 33, 36 & Conceptual Framework. IndAS 116 not asked from last 4 attempts
Asked	IndAS 105, 113, 2, 7, 8, 12, 19, 21, 33, 34, 40, 41
Least Asked	IndAS 10, 20, 23, 37, 38 and Roadmap (However MCQ asked 2 out of 4 times from 37)
Sequence to Study	IndAS 1 (Sch3), FI, 102, 16, 38, 40, 36, 116, 115, 108 and thereafter in sequence of ABC. Keep Consolidation and Business Combination and IndAS 101 at end followed by Theory topics
IMP Questions	Refer FR Super QB by CA SJ
Asked in Jan26	FI, Consolidation, 101, 105, 113, 115, 1, 12, 16, 19, 20, Ethics and Introduction to IndAS
Asked in Sep25	FI, Consolidation, 101, 115, 1, 7, 8, 19, 21, 23, 33, 36, CFw, A&T
Asked in May25	FI, Consolidation, 102, 113, 115, 1, 2, 16,, 33, 34, 36, CFw, A&T
Asked in Nov24	FI, Consolidation, 101, 102, 115, 40, 1, 8, 12, 16, 34, 37, CFw, A&T
Asked in May24	FI, Consolidation, 115, 116, 1, 19, 20, 101, 34, 36, 105, CFw

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Descriptive Questions

Chapter Name	Importance
Consolidation / Business Combination	Compulsory question 14 + MCQ 4-10 Marks
FI	Descriptive + MCQ - Easily 15 Marks
Schedule 3 and IndAS 1	MCQ always asked, Descriptive frequently asked
IndAS 115	Descriptive always asked, MCQ frequently asked
SBP	Descriptive & MCQ frequently asked
IndAS 101 - FTA	MCQ always asked, Descriptive frequently asked
IndAS 116	Not asked in Descriptive / MCQ for last 4 attempts
IndAS 113	Recent past, descriptive question frequently asked
IndAS 2, 16, 36, 38 and 40	MCQ always asked around 4 marks, descriptive atleast 2 from these IndAS
IndAS 33 and 108	Descriptive & MCQ likely
Conceptual Framework	Descriptive mostly asked, MCQ not yet asked
Ethics	Descriptive first time in Jan26, MCQ 3/4 exams
Technology	Descriptive frequently asked, MCQ 1/3
IndAS 10, 20, 23, 24, 37, Roadmap	Least asked in D/MCQ
IndAS 105, 113, 7, 8, 12, 19, 21, 34, 41	Average frequency

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MCQs

Chapters	Jan-26	Sep-25	May-25	Nov-24	Expected Marks
Consolidation / Biz. Combination	6	4	6	10	6
FI	6	6	2	2	4
Schedule 3 / IndAS 1	0	2	2	4	2
101	0	2	2	2	2
115	2	2	0	2	2
SBP	0	2	2	0	1
116	0	0	0	0	0
Asset Related Standards (2, 16, 36, 38, 40)	4	6	4	4	4
Theory	Ethics	Ethics	Technology	Ethics	2
Other IndAS covered	7, 21, 33, 34, 37	37, 41	7, 21, 33, 41, 113	20, 108	8-10

CA Final FR - TOPIC WISE ABC

For Descriptive Questions | Based on Last 9 attempts (Dec21 onwards) | **CA Sarthak Jain**

Chapter	Asked	Occasionally Asked	Not Asked <i>(Still may be asked in MCQs)</i>
Consolidation & Business Combination	Comprehensive Question on Consolidation with Subsidiary on DoA or year end with multiple Adjustments	Consolidation with Associates Chain Holdings Reverse Acquisition Sale of stake Joint Operation	Exemptions from Consolidation, Consolidated SPL, Cash Flow, Schedule III Disclosures Separate FS, Investment Entity
FI	ACM - CFI, Transaction Costs, IR not at fair value like concessional loans to employee/subsidiary & security deposit Modification of FL/FA Derecognition / Early Derecognition Derivatives and Embedded Derivatives	Financial Guarantee Impairment of FA	FV Method for FA FL at other than ACM Regular Way Purchase / Sale Reclassification of Method Hedge
1	Current / Non Current Classification Breach of Loan Covenant	Off-Setting Exceptional Items	BS / SPL - Format BS / SPL Items - Presentation and Disclosures Other Disclosures Rounding Off
2	Cost Determination - Joint Product / By-product	NRV	Definition, Disclosures, Cost Techniques
7		Operating CFs with Indirect Method, Foreign Currency Cash Flows	Comprehensive Questions
8	PP Errors, Change in Estimates, Identification whether change in ?		
10		Multiple adjustments in a Q	
12		DT on PPE Depreciation, DTA Prudence Reconciliation of Tax Expenses	
16	Cost of PPE, DRS Costs Classification of PPE / IP	Revaluation	PPE Definition based, Subsequent Expenditure, Component Accounting, Disclosures

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19	DBO and Plan Assets	Leave Encashment	Everything else
20	Deferred Income - Revenue Grants		
21	FC Transactions - Loans, Asset purchase, etc	Consolidation - Goodwill computation	Foreign Operations, Consolidation with Foreign Subsy
23		B Cost Capitalisation - Generic Borrowings B Cost Capitalisation - Specific Borrowings	Qualifying Asset, B Cost determination, FC borrowings, Capitalisation Rate, Group borrowings
33	DEPS with POS DEPS with DO	DEPF - CFI	Preference Dividend, Bonus shares, Right shares, ESOPs, Multiple POS, EPS in Consolidated FS , Biz combination, CIOS, Participating PSC.
34	Tax Expense, Multiple Adjustments to Profits for Interim Period		Presentation and Disclosure, Comparative period
36	IL on Individual Asset, CGU IL IL on Goodwill Reversal of IL		Computation of VIU only, Corporate Assets
38			Less asked IndAS
40	Classification of IP Reclassification	Comprehensive Question on Accounting and Presentation with Disclosure	Derecognition, Leasehold IP
41	Comprehensive Question GG		Definition based, Disclosure based
101	Question tests any of the adjustments needed on DoT		
102	ES Plan CS Plan ES or CS alternative; with modifications to plan		Goods or services acquired against issue of shares Special issues like group ESOP schemes
105	Accounting for NCA-HFS, DG	Reclassification, Wrong classification as HFS	Date of classifying NCA-HFS, Defintion based Discontinued Operations
108	Reportable Segment Disclosures		Everything else

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113	Valuation based on Income / Market / DCFs / Weighted approach		Definition, Level 1-2-3 Inputs, Theory in general
115	Step 2 - Identification of number of POs Step 3 - Determination of TP - Variable consideration, reward points, discount coupons, volume discounts Step 4 - Allocation of TP to POs Contract Costs Determination of Revenue for contracts over a period of time	SCA Special Issue - Principal or Agent	Applicability, Step1, Other Special Issues
116	Modification of Lease for Lessee	Lease and Non-Lease Components	Operating Lease for Lessor, Lessor - Sale and Lease Back, Dealer Lessor Portfolio application, combining contract, Transitional Provisions, Sub-leases
Accounting & Technology	Blockchain	RPA, Cloud computing	
Conceptual Framework	GPFS Limitations, Qualitative Characteristics Asset - Recognition, Derecognition, Exceptions	Executory Contracts Income / Expense Definition	
Roadmap		Phase wise applicability related	
Ethics		Ethical issues	

By CA Sarthak Jain
FAST Education