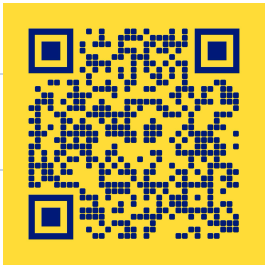


AFM May 26

17 Past Exam-paper Analysed

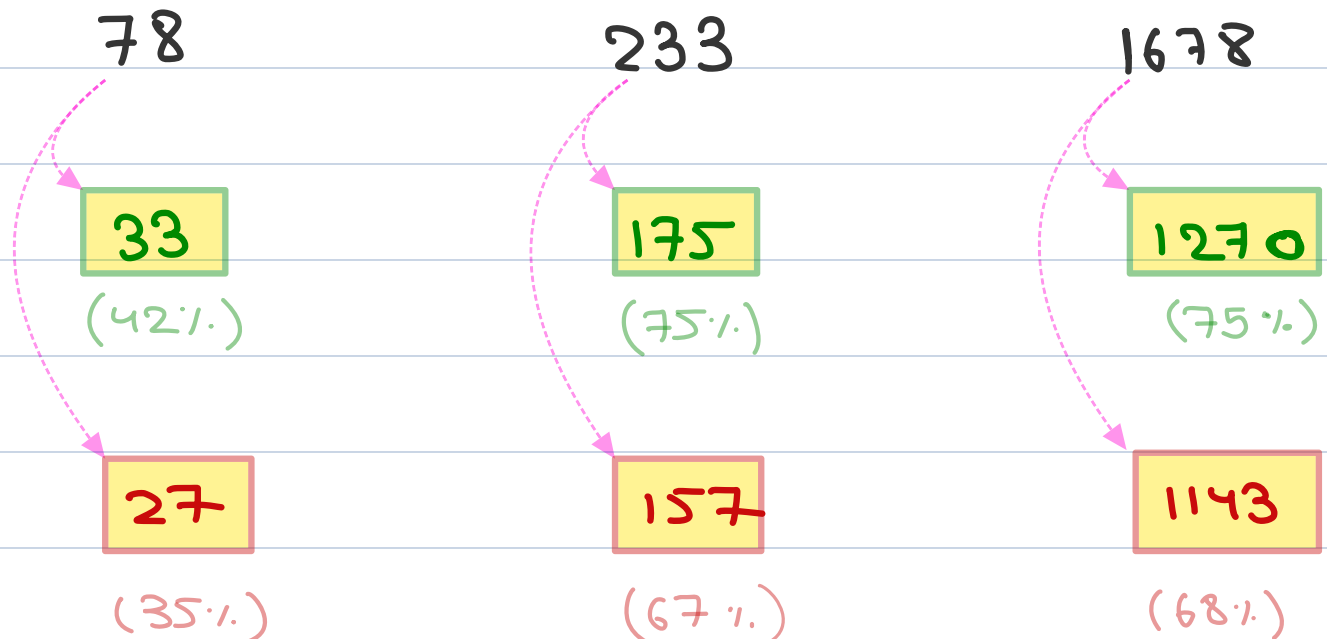
Like never before! 🎯



SCAN TO
WATCH VIDEO

- By. Adish Jain
CA CFA

TOPICS → Questⁿ → Marks.



AFM : Analysis of 33 important topics

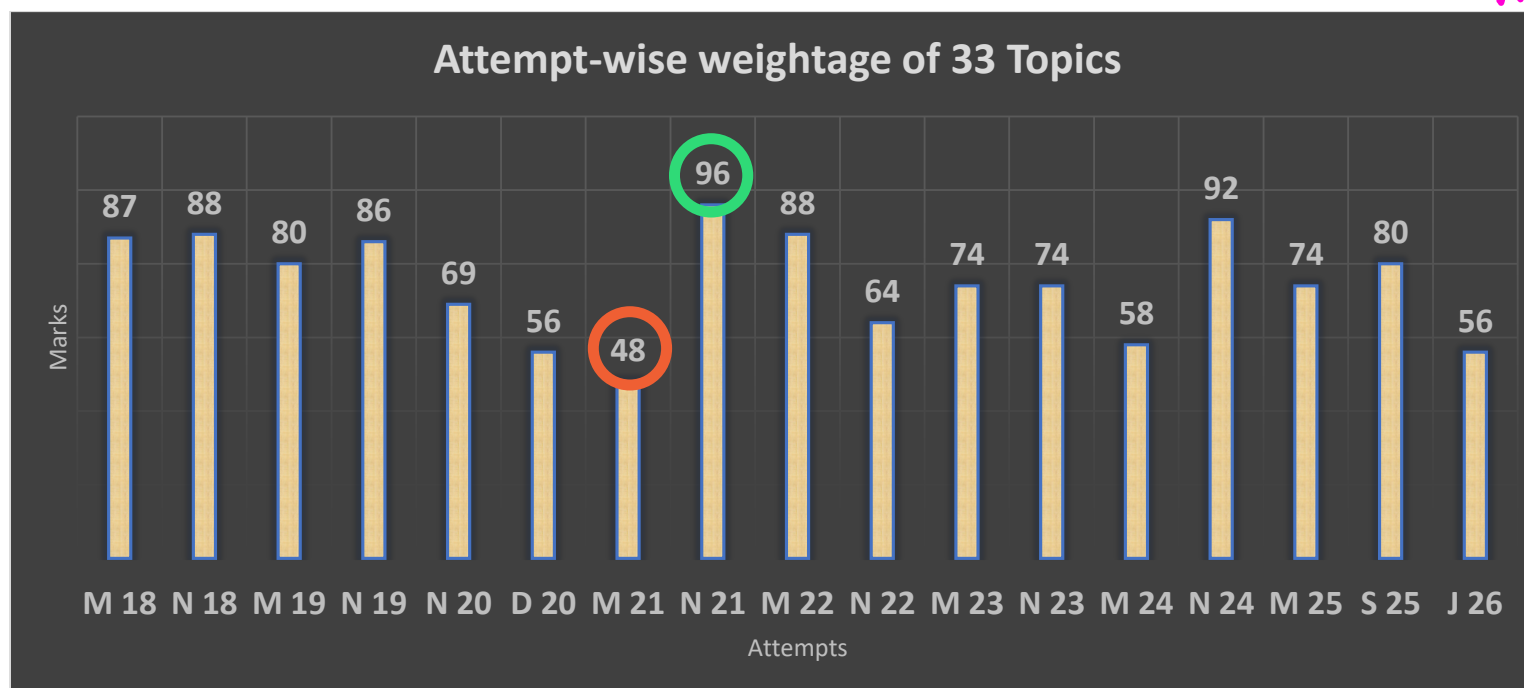
Chapter & Topic	Number of times asked	Average Marks per question	Remarks
E & BV	31	7	
DDM	12	7	
FCFE & FCFE	8	8	2 Q on NPV x Valuation
EVA	7	6	
Buyback of Shares	4	8	
Derivatives	24	7	
Index Futures Hedging	9	6	
Call-Put Gross & Net P/O	9	7	1 Q on Futures Net Sett.
Binomial Model - Option Valuation	3	8	
Margin on Futures	3	8	
Forex	21	7	
Forward hedging	5	7	
FC Investment & Borrowing	5	8	
Currency Options and Money Market	4	8	1 only mmm.
Fate of forward contract	4	8	
Leading Lagging	3	6	
PM	20	8	
Return & Risk of portfolio (Markowitz)	6	8	
CAPM	5	8	1 Q on SML & CL
Sharpe, Treynor & Jensen Alpha	5	8	
Systematic & Unsystematic Risk (Sworpc)	4	7	
MF	17	7	
MF Reinvestment plan	8	8	Incl. NAV reverse caln
MF NAV Calculation	5	7	
MF Return (NAV reverse calculation)	4	6	
IRRM	14	7	
Swaps	7	7	2 Q on OIS
Cap/Floor Option	4	8	
FRA Settlement & Hedging.	3	6	
IFM	13	7	
International Capital Budgeting	9	8	
ADR & GDR	4	7	
M&A	12	8	
Post merger EPS & MPS (Through Earnings)	8	9	
Post Merger EPS	4	6	
FI	10	8	
Macaulay's & Modified Duration	4	10	1 Q on Immunization
Bond Refunding Decision (NPV)	3	7	
Convertible Bond	3	7	
RM	5	5	
Value at Risk	5	5	
SA	4	8	
EMA	4	8	
ACB	4	7	
NPV Calculation	4	7	1 Q on Real Nominal CFs
Grand Total	175	7	

AFM: Attempt-wise Analysis 33 important topics

	Topic Names	M 18	N 18	M 19	N 19	N 20	D 20	M 21	N 21	M 22	N 22	M 23	N 23	M 24	N 24	M 25	S 25	J 26	Total
1	DDM	1	1	2		1		1	1			1		2	1		1		12
2	International Capital Budgeting				1		2	1	2		1					1	1		9
3	Call-Put Gross & Net P/O	1	1	1						1				1	1		1	2	9
4	Index Futures Hedging						1	1	1		1		1		2	1	1		9
5	Post merger EPS & MPS (thr. Earnings)	1	1				1		1	1	1	1	1						8
6	MF Reinvestment plan		1	1	1	1						1			1		2		8
7	FCFE & FCFF	1	1		1		1			2	1						1		8
8	EVA	1		1					1				1		1	1		1	7
9	Swap	1	1			1		1				1	1		1				7
10	Return & Risk of portfolio (Markowitz)	1					1		1	1	1					1			6
11	FC Investment & Borrowing		1	1		1				1		1							5
12	MF NAV Calculation	1								1						1	1	1	5
13	Sharpe, Treynor & Jenson Alpha					1			1		1	1			1				5
14	Forward hedging				1	1			2								1		5
15	CAPM				1								1		1	1		1	5
16	Value at Risk	1			1	1						1		1					5
17	Systematic & Unsystematic Risk			1	1									1			1		4
18	Currency Options and Money Market			1									1			1	1		4
19	Buyback of Shares			1				1				1			1				4
20	EMA	1			1					1				1					4
21	ADR & GDR	1								1				1				1	4
22	MF Return (NAV reverse calculation)									1			1	2					4
23	Fate of forward contract		1	1									1					1	4
24	NPV Calculation														2	1		1	4
25	Post Merger EPS				1										1	1	1		4
26	Cap/Floor Option									1				1		1		1	4
27	Macaulay's & Modified Duration		1			1						1			1				4

28	Convertible Bond	1						1			1								3
29	Bond Refunding Decision (NPV)		1						1							1			3
30	Margin on Futures						1		1						1				3
31	Leading Lagging										1				1		1		3
32	Binomial Model - Option Valuation				1	1							1						3
33	FRA Settlement				1										1		1		3
Grand Total		12	10	10	11	9	7	6	12	11	8	9	9	10	15	12	14	10	175
Marks		87	88	80	86	69	56	48	96	88	64	74	74	58	92	74	80	56	1270

Avg: 75 m



AFM : Analysis of 27 important topics

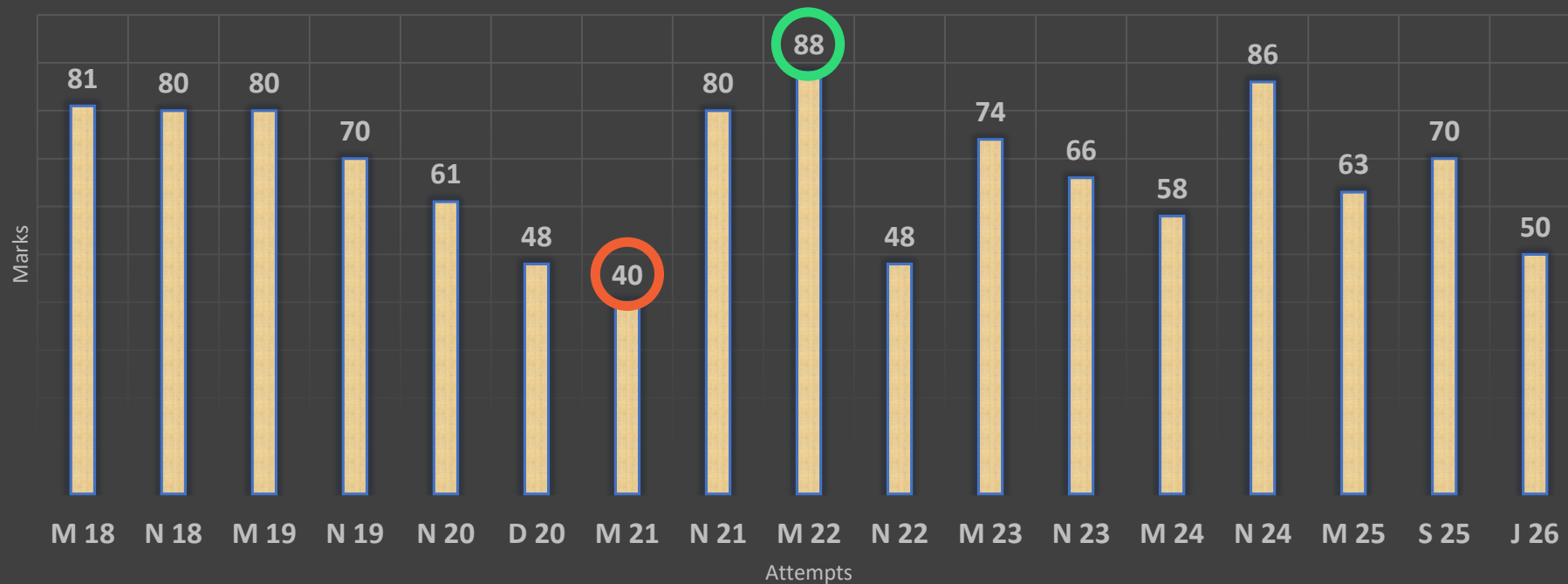
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Post Merger EPS	4	6	
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Swap	7	7	1 Q on OIS
Cap/Floor Option	4	8	
RM	5	5	
Value at Risk	5	5	
SA	4	8	
EMA	4	8	
ACB	4	7	
NPV Calculation	4	7	1 Q on Real Nominal CFs
FI	4	10	
Macaulay's & Modified Duration	4	10	1 Q on Immunization
Grand Total	157	7	

AFM : Attempt-wise Analysis 27 important topics

	Topic Names	M 18	N 18	M 19	N 19	N 20	D 20	M 21	N 21	M 22	N 22	M 23	N 23	M 24	N 24	M 25	S 25	J 26	Total
1	DDM	1	1	2		1		1	1			1		2	1		1		12
2	International Capital Budgeting				1		2	1	2		1					1	1		9
3	Call-Put Gross & Net P/O	1	1	1						1				1	1		1	2	9
4	Index Futures Hedging						1	1	1		1		1		2	1	1		9
5	Post merger EPS & MPS (thr. Earnings)	1	1				1		1	1	1	1	1						8
6	MF Reinvestment plan		1	1	1	1						1			1		2		8
7	FCFE & FCFF	1	1		1		1			2	1						1		8
8	EVA	1		1					1				1		1	1		1	7
9	Swap	1	1			1		1				1	1		1				7
10	Return & Risk of portfolio (Markowitz)	1					1		1	1	1					1			6
11	FC Investment & Borrowing		1	1		1				1		1							5
12	MF NAV Calculation	1								1						1	1	1	5
13	Sharpe, Treynor & Jensen Alpha					1			1		1	1			1				5
14	Forward hedging				1	1			2								1		5
15	CAPM				1								1		1	1		1	5
16	Value at Risk	1			1	1						1		1					5
17	Systematic & Unsystematic Risk			1	1									1			1		4
18	Currency Options and Money Market			1									1			1	1		4
19	Buyback of Shares			1				1				1			1				4
20	EMA	1			1					1				1					4
21	ADR & GDR	1								1				1				1	4
22	MF Return (NAV reverse calculation)									1			1	2					4
23	Fate of forward contract		1	1									1					1	4
24	NPV Calculation														2	1		1	4
25	Post Merger EPS				1										1	1	1		4
26	Cap/Floor Option									1				1		1		1	4
27	Macaulay's & Modified Duration		1			1						1			1				4
Grand Total		11	9	10	9	8	6	5	10	11	6	9	8	10	14	10	12	9	157
Marks		81	80	80	70	61	48	40	80	88	48	74	66	58	86	63	70	50	1143

Avg: 67

Attempt-wise weightage of 27 Topics



Conclusion :

- 1) On track! : your plan + Don't miss 33 topics.
- 2) Lagging Behind : Cover 33 topics.
+ Follow your plan.
- 3) Significantly Lagging : Cover 25 topics.
(8 more remaining 8 topics.)