

CA Final FR

Amendments for May 2026

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Note - There are no amendments in ICAI SM 2026, hence May 2025 and Sep 2025 have same syllabus, except if RTP of May26 incorporates any changes

IndAS	Amendment	Applicable From	ICAI Material
IndAS 1, 7, 10, 12, 21. Insignificant changes in 28, 32, 101, 107, 108, 109 and 115	IndAS Amendment Rules and Second Amendment Rules 2015 (issued in July & August 2025)	Probably May 2026	Not yet incorporated in ICAI SM 2026
IndAS 117	IndAS 117 replaces, 104 but is not in our course, however there are consequential amendments made to other IndAS due to application of IndAS 117 which have been made applicable and updated in ICAI SM 2025. These are not really significant changes. Remember companies in FY 2025 are required to report in their annual report if IndAS 117 will have any impact on their FS	May-25	Included in ICAI SM 2025
Introduction to IndAS	Changes in number of IFRS and SIC/IFRIC Total IFRS 41 - Applicable in India are 39 IndAS. IndAS 19 and IAS 26 not yet notified Total IFRIC + SIC = 20 of which 18 are incorporated in IndAS	May-25	Included in ICAI SM 2025
IndAS 109	LIBOR changed to SOFR	May-25	Included in ICAI SM 2025
Q&A	Changes in Q&A	May-25	Included in ICAI SM 2025
IndAS 12	Para 15/24 amendment - IR of A/L leading to equal TTD and DTD (Like RoU Asset and LL)	May-24	Included in ICAI SM 2025
IndAS 1	Material Accounting Policy Information to be disclosed instead of Significant Accounting Policy Disclosure	May-24	Included in ICAI SM 2025